


To: President and Members of the Munster Town Council

From: Wendy Mis 
Clerk-Treasurer

Date: November 16, 2020

Re: Ordinance 1811: Creation of the CARES IFA Grant Fund (153)

In response to the Coronavirus pandemic, the federal government adopted the Coronavirus Aid, Relief, and Economic Stimulus (CARES) Act earlier this year. States were allocated monies from the CARES Act and the State of Indiana allocated a portion of these monies to its municipalities. The program is administered through the Indiana Finance Authority (IFA). The Town of Munster was allocated \$731,250.

The Indiana State Board of Accounts has provided Directives and guidance on how to account for these monies. Under this guidance, the Town must establish a separate fund to account for transactions related to the CARES Act allocation. Ordinance 1811 has been drafted to accomplish this.

While the State Board of Accounts is not requiring creation of the fund by ordinance, as a matter of best practice and internal control documentation, Council is being asked to take this action.

RECOMMENDED ACTION:

By motion and roll call vote, hear Ordinance 1811 on first reading and schedule second reading for the next regular meeting.