

To: President and Members of the Munster Town Council
From: Wendy Mis, Clerk-Treasurer W Mis
Date: March 23, 2020
Re: Resolution 2067: Timely Deposit of Public Funds

The State of Indiana, including the Town of Munster, is currently experiencing a public health emergency for the Coronavirus Disease 2019 as outlined in Executive Order 20-02. During this state of emergency, the Town is having to conduct business in a different way. The State Examiner of the Indiana State Board of Accounts has issued a directive and the Town wants to comply.

Indiana Code 5-13-6-1 outlines the requirements for depositing public funds. Under this statute, deposits must be made the business day after receipt. Directive 2020-1 allows deposits to be made twice weekly on Tuesdays and Thursdays. Council must take action to authorize this change in procedure. The Clerk-Treasurer's goal is to continue daily deposits for as long as possible. Twice weekly deposits will only be permitted during the public health emergency.

Resolution 2067 has been drafted for this purpose.

RECOMMENDED ACTION:

By motion and roll call vote, approve Resolution 2067 as presented.