## **ORDINANCE 1999**

## AN ORDINANCE FOR THE REDUCTION OF THE 2025 BUDGET

WHEREAS, The use and expenditure of money is required to carry on necessary governmental functions; and

WHEREAS, The amount of money to carry on necessary governmental functions is prescribed in the budget for the year 2025 as determined by the Department of Local Government Finance through their budget order and by the Town Council through Ordinance 1966; and

WHEREAS, It has been shown that certain existing accounts will not spend their original appropriation amounts in the budget year 2025; and

WHEREAS, By reducing the 2025 budget, the respective fund budgets will be balanced and in a better fiscal position in 2026; now, therefore, be it

**ORDAINED**, By the Town Council of the Town of Munster, Lake County, Indiana, that the following funds are hereby reduced by the amounts listed.

| Fund # | Fund                                   | Reduction Amount |           |
|--------|--|------------------|-----------|
| 1101   | General                                | \$               | 400,000   |
| 2201   | Motor Vehicle Highway-<br>Unrestricted | \$               | 75,000    |
| 2203   | Motor Vehicle Highway-<br>Restricted   | \$               | 1,000,000 |
| 2204   | Park & Recreation                      | \$               | 75,000    |
| 2250   | Municipal Wheel Tax                    | \$               | 25,000    |
| 2580   | Sewer Maintenance                      | \$               | 200,000   |
| 3330   | Redevelopment Bond<br>Reserve          | \$               | 600,000   |
| 3331   | Economic Development<br>Bond Reserve   | \$               | 2,100,000 |
| 4406   | Redevelopment Operating                | \$               | 2,000     |
| 4445   | TIF-Main Fund                          | \$               | 750,000   |
| 6101   | Water Cash Operating                   | \$               | 100,000   |
| 7727   | Self-Funded Health<br>Insurance        | \$               | 166,889   |

ORDAINED AND ADOPTED by the Town Council of the Town of Munster on the 1st day of December 2025, by a vote of \_\_\_\_\_\_ in favor and \_\_\_\_\_\_ opposed.

TOWN COUNCIL OF THE TOWN OF MUNSTER/LAKE COUNTY,

George Shinkan, President

ATTEST:

Wendy Mis, Clerk-Treasure