

RESOLUTION NO. 1984

A PRELIMINARY RESOLUTION DECLARING AN ADDITIONAL PARTICULAR AREA WITHIN THE TOWN OF MUNSTER AS ECONOMIC REVITALIZATION AREAS FOR THE PURPOSE OF ENCOURAGING DEVELOPMENT AND OCCUPANCY THEREIN BY PROVIDING PERSONAL PROPERTY TAX DEDUCTIONS IN ACCORDANCE WITH THE PROVISIONS OF I.C. 6-1.1-12.1, AS AMENDED (AM Manufacturing, Approximately 9200 Calumet Avenue).

WHEREAS, there are within the corporate limits of the Town of Munster, Indiana (TOWN), certain areas which have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of the property or use of property, or where a facility or a group of facilities there are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues (all of which are hereafter referred to as economic revitalization area or areas); and,

WHEREAS, the Town Council of the TOWN desires to comply with the requirements of I.C. 6-1.1-12.1-1, et seq., as amended, to find and designate particular areas as economic revitalization areas; and,

WHEREAS, the Town Council of the TOWN has prepared a simplified description of an additional parcel to be added to the existing economic revitalization areas by describing its location in relation to public ways, public streets, streams and other memorials, as well as its legal description, all of which is set forth on Exhibit A attached hereto and made a part hereof.

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of Munster, Lake County, as follows:

1. The definitions of economic revitalization area, property, redevelopment and rehabilitation shall be the same as that defined in I.C. 6-1.1-12.1-1, as now amended, and as amended hereafter from time to time.
2. The Town Council hereby finds that the additional area or areas within its jurisdiction that are economic revitalization areas are set forth in Exhibit A of this Resolution, which exhibit is attached hereto, made a part hereof and incorporated herein by reference. Said Exhibit A contains a simplified description of the boundary of the additional economic revitalization area describing its location in relation to public ways, public streets, streams and other memorials, as well as its legal description.
3. The additional economic revitalization area has the following development objectives: the development of the unimproved real estate, the redevelopment of existing structures, the expansion of current facilities to increase employment, and

the installation of new manufacturing equipment. Therefore, the additional economic revitalization area shall have the following standards applied to it which shall be met in order to cause its application to the area: commencement of construction of "property" within one year from the date of confirmation of this resolution. Nothing herein is intended to limit the right and power of the Town Council to amend, modify, expand or delete economic revitalization areas from time to time, upon satisfaction of existing statutory requirements, if any.

4. All limitations on the property tax deductions provided in I.C. 6-1.1-12.1, as now amended, and as amended hereafter from time to time, shall apply to all owners of property who shall apply for and receive a deduction. Following the adoption and passage of their resolution, said resolution shall be filed with the County Assessor for the County of Lake. After passage adoption of this resolution, the Town Council shall publish notice of its adoption and the substance of this resolution in accordance with the notice requirements of I.C. 5-3-1. The notice shall state that a description of the affected area or areas is available and can be inspected in the office of the County Assessor of Lake County. The notice of the County Assessor of Lake County. The notice shall also name a date when the Town Council will receive and hear all remonstrances and objections from interested persons with respect to the matters set forth in this resolution. Following the date for receipt of remonstrances and objections, the Town Council shall consider the evidence, shall determine whether the qualification for an economic revitalization area or areas have been met, and shall confirm modify and confirm, or rescind this resolution. Thereafter, the determination of the Town Council shall be final except that an appeal may be taken and heard as provided in I.C. 6-1.1-12.1-2.5.
5. The amount of the deduction from assessed value which the property owner is entitled to receive for property which has been redeveloped or rehabilitated, as defined in I.C. 6-1.1-12.1-1 shall not exceed ten (10) years, in the manner set forth in I.C. 6-1.1-12.1-4.
6. The amount of the deduction from the assessed value which the property owner is entitled to receive for new manufacturing equipment, as defined in I.C. 6-1.1-12-1-1, shall be ten (10) years, in the manner set forth in I.C. 6-1.12.1-4.5
7. The property owners agree to conform to the Conditions of Abatement as outlined in Exhibit B of this Resolution.
8. A property owner who desires to obtain the deduction provided by this and subsequent resolutions must file a certified deduction application, on forms prescribed by the State Board of Tax Commissioners, with the Auditor of Lake County, in the form and manner prescribed in I.C. 6-1.1-12.1, as now amended and as amended hereafter from time to time, and shall include any additional information required to show compliance with the statement of benefits under I.C. 6-1.1-12.1-3.

9. Nothing herein is intended to limit, alter, or change any zoning ordinance or subdivision control ordinances as they relate to an economic revitalization area or areas, and all owners who apply for the deduction provided for herein shall comply with all ordinances of the TOWN, including but not limited to ordinances controlling zoning, subdivision, development and building.
10. After passage, adoption and resolution, the Town Council shall publish and post notice of a public hearing on this Preliminary Resolution for March 2014, and thereafter, the Town Council shall confirm, modify and confirm, or rescind this Resolution.

RESOLVED and **ADOPTED** this 27th day of January, 2014, by a vote of 4 in favor and 0 opposed.

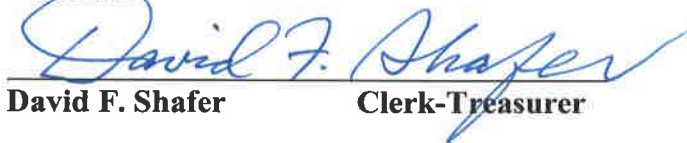
**TOWN COUNCIL OF THE TOWN OF MUNSTER,
LAKE COUNTY, INDIANA**



John P. Reed

President

ATTEST:



David F. Shafer Clerk-Treasurer