

RESOLUTION NO. 1996

**A RESOLUTION FOR THE TEMPORARY LOAN AND TRANSFER OF FUNDS
AMONG VARIOUS FUND ACCOUNTS**

WHEREAS, The Town Council of the Town of Munster now finds that an emergency and actual need exists for the use and expenditure of money to carry on necessary governmental functions; and

WHEREAS, The Town of Munster has established funds included, but not limited to, those listed in Exhibit A; and

WHEREAS, Contingency funds are needed for the above purposes in various funds; and

WHEREAS, It is anticipated that there will be sufficient unexpended money in other funds, but not limited to those listed in Exhibit A from which temporary loans can be made; now, therefore, be it

RESOLVED That the transfer, advance and loan of funds as specified, but not limited to those listed in Exhibit A attached, be made, if necessary; and be it further

RESOLVED That all transfers, advances and loans be returned and repaid on or before December 31, 2014.

PASSED AND ADOPTED by the Town Council of the Town of Munster on the 8th day of December, 2014, by a vote of three in favor, zero opposed, and one abstained.

**TOWN COUNCIL OF THE TOWN
OF MUNSTER, LAKE COUNTY,
INDIANA.**


John P. Reed, President

ATTEST:


David F. Shafer, Clerk-Treasurer

EXHIBIT A
RESOLUTION 1996

Funds Making Loans

Amount

Water Cash Operating Fund
Park Bond Proceeds Fund
Redevelopment Operating Fund

to be determined
to be determined
to be determined
to be determined

Funds Receiving Loans

Sewer Maintenance Fund
Park Bond & Interest Fund – Non-Exempt Fund
Redevelopment B & I Fund
TIF Allocation Fund
Motor Vehicle Highway Fund

to be determined
to be determined
to be determined
to be determined
to be determined
to be determined