

# MEMO

**To: Park Board**

**From: Greg Vitale, Director of Parks and Recreation**

**Date: August 2, 2016**

**Re: Payment for Monon Trail/Manor Avenue Bike Trail Bridge**

---

At the June 28, 2016 Park Board Meeting, The Director of Parks and Recreation explained that funds in the amount of \$373,955.13 were redirected from the 2015 Centennial Park bond to pay for the Monon Trail/Manor Avenue bike trail bridge since the clubhouse stabilization repairs have been placed on hold. Consequently, the Park Board asked that the matter be referred to the Town Council.

The Town Council has since discussed the topic and has asked staff to determine how the Columbia Avenue and Northcote bridges were paid for and to use any remaining balance first before asking the Parks and Recreation Department to pay the balance. The Columbia and Northcote bridges make up the two earlier phases of the same project. These bridges were paid for using municipal bonds and that bond has been depleted to a balance of \$43,181.90. After the reduction, the balance now stands at \$329,955.13, which is the amount that the Town Council now asks the Park Board to approve.

Included in the board packet is an updated memo from the Town Manager's office as well as the documentation from the June 28, 2016 Park Board meeting. Kate Lewis-Lakin, Management Analyst from the Town Manager's office, will be on hand to discuss the matter and to answer any questions.